

SWISS ANALYSTS AWARD 2009

INSTITUTES

LC ABSOLUTE (Performance Index SMI)

Rank	2008	Institute
1	1	SOCIETE GENERALE
2	-	BANKHAUS METZLER SEEL. SOHN & CO.
3	n/a	ROYAL BANK OF SCOTLAND
4	2	DZ BANK
5	13	HELVEA
6	7	ING FINANCIAL MARKETS
7	6	CITIGROUP
8	-	WESTLB RESEARCH
9	5	KEPLER CAPITAL MARKETS
10	8	MERRILL LYNCH

LC RELATIVE (Performance Index SMI)

Rank	2008	Institute
1	7	ZURCHER KANTONALBANK
2	-	KEEFE, BRUYETTE & WOODS
3	9	EXANE BNP PARIBAS
4	10	NATIXIS SECURITIES
5	-	GOLDMAN SACHS & CO.
6	12	CAZENOVE & CO
7	2	MORGAN STANLEY
8	4	CREDIT SUISSE
9	6	CA CHEUVREUX
10	1	JPMORGAN

SMC ABSOLUTE (Performance Index SPI Extra)

Rank	2008	Institute
1	4	MERRILL LYNCH
2	7	KEPLER CAPITAL MARKETS
3	2	HELVEA
4	3	UBS
5	n/a	BANK VONTOBEL

SMC RELATIVE (Performance Index SPI Extra)

Rank	2008	Institute
1	3	CA CHEUVREUX
2	1	ZURCHER KANTONALBANK
3	-	GOLDMAN SACHS & CO.

* Previous results not comparable due to shift in category

ANALYSTS

ABSOLUTE

Rank	Name	Institute
1	ANDERSON D	KEPLER CAPITAL MARKETS
2	GAISER F	KEPLER CAPITAL MARKETS
3	GOCMEN V	HELVEA
4	ZILIAN O	HELVEA
5	POULAIN A	MERRILL LYNCH
6	AMOROSO J	HELVEA
7	CROCE F	KEPLER CAPITAL MARKETS
8	SPICK M	DEUTSCHE BANK SECURITIES
9	PATAKI M	UBS
10	HAECKI FABIAN	BANK VONTOBEL

RELATIVE

Rank	Name	Institute
1	STRITTMATTER MARCO	ZURCHER KANTONALBANK
2	MARTI GEORG	ZURCHER KANTONALBANK
3	SCHWENDIMANN PATRIK	ZURCHER KANTONALBANK
4	DIETHELM MARK	ZURCHER KANTONALBANK
5	WAEBER MARKUS	ZURCHER KANTONALBANK
6	BUERKI DANIEL	ZURCHER KANTONALBANK
7	HUESLER MARTIN	ZURCHER KANTONALBANK
8	KEISER B	CA CHEUVREUX
9	CLARK M	KEEFE, BRUYETTE & WOODS
10	PARKES R	PIPER JAFFRAY

EVALUATED INSTITUTES

ABN AMRO
BANK VONTOBEL
BANKHAUS METZLER SEEL. SOHN & CO.
BERENBERG BANK
CA CHEUVREUX
CAZENOVE & CO
CITIGROUP
CREDIT SUISSE
DEUTSCHE BANK SECURITIES
DRESDNER KLEINWORT
DZ BANK
EXANE BNP PARIBAS
GOLDMAN SACHS & CO.
HELVEA
HSBC GLOBAL RESEARCH
UNICREDIT (HVB CORPORATES & MARKETS)
ING FINANCIAL MARKETS
JPMORGAN
KEEFE, BRUYETTE & WOODS
KEPLER CAPITAL MARKETS
LBBW
MERRILL LYNCH
MORGAN STANLEY
NATIXIS SECURITIES
ODDO SECURITIES
OPPENHEIM RESEARCH
PIPER JAFFRAY
SOCIETE GENERALE
UBS
WESTLB RESEARCH
ZURCHER KANTONALBANK