

## SWISS ANALYSTS AWARD 2008

### INSTITUTES

#### LC ABSOLUTE (Performance Index SMI)

Rank	2007	Institute
1	n/a*	SOCIETE GENERALE
2	13	DZ BANK
3	n/a*	HSBC GLOBAL RESEARCH
4	4	UBS
5	2	LANDSBANKI - KEPLER
6	5	CITIGROUP
7	12	ING FINANCIAL MARKETS
8	10	MERRILL LYNCH
9	11	OPPENHEIM RESEARCH
10	6	DEUTSCHE BANK SECURITIES

#### LC RELATIVE (Performance Index SMI)

Rank	2007	Institute
1	3	JPMORGAN
2	12	MORGAN STANLEY
3	8	LEHMAN BROTHERS
4	6	CREDIT SUISSE - EUROPE
5	2	BANK VONTOBEL
6	1	CA CHEUVREUX
7	4	ZURCHER KANTONALBANK
8	10	BEAR, STEARNS & CO.
9	17	EXANE BNP PARIBAS
10	5	ABN AMRO

#### SMC ABSOLUTE (Performance Index SPI Extra)

Rank	2007	Institute
1	1	BERENBERG BANK
2	4	HELVEA
3	7	UBS
4	-	MERRILL LYNCH
5	3	DEUTSCHE BANK SECURITIES

#### SMC RELATIVE (Performance Index SPI Extra)

Rank	2007	Institute
1	2	ZURCHER KANTONALBANK
2	1	CREDIT SUISSE
3	5	CA CHEVREUX

\* Previous results not comparable due to shift in category

## ANALYSTS

### ABSOLUTE

Rank	Name	Institute
1	AMSTALDEN R	HELVEA
2	SAUTER T	BERENBERG BANK
3	BORNER J	OPPENHEIM RESEARCH (NOW BANK AM BELLEVUE)
4	SEN GUPTA R	OPPENHEIM RESEARCH
5	MIGLIORINI A	HELVEA
6	KISSENPFFENNIG Y	UBS
7	DIETHELM U	OPPENHEIM RESEARCH
8	KAGERER K	DEUTSCHE BANK SECURITIES
9	ANDERSON D	LANDSBANKI - KEPLER
10	ZILIAN O	HELVEA

### RELATIVE

Rank	Name	Institute
1	GAECHTER S	ZURCHER KANTONALBANK (NOW BANK SARASIN)
2	HAECKI F	BANK VONTOBEL
3	DIETHELM M	ZURCHER KANTONALBANK
4	BAIKER N	ZURCHER KANTONALBANK
5	GRETLE C	CREDIT SUISSE - EUROPE
6	SPILIOPOULOS P	BANK VONTOBEL
7	SCHUERMAN S	CA CHEUVREUX
8	WEYERMANN D	BANK VONTOBEL
9	FOETH M	BANK VONTOBEL
10	KALBERMATTEN T	CREDIT SUISSE - EUROPE

**EVALUATED INSTITUTES 2008**

ABN AMRO
BANK VONTOBEL
BANKHAUS METZLER SEEL. SOHN & CO.
BEAR, STEARNS & CO.
BERENBERG BANK
CA CHEUVREUX
CAZENOVE & CO
CITIGROUP
CREDIT SUISSE - EUROPE
DEUTSCHE BANK SECURITIES
DRESDNER KLEINWORT WASSERSTEIN
DZ BANK
EXANE BNP PARIBAS
HELVEA
HSBC
UNICREDIT (HVB CORPORATES & MARKETS)
ING FINANCIAL MARKETS
JPMORGAN
LANDSBANKI - KEPLER
LBBW
LEHMAN BROTHERS
MERRILL LYNCH
MORGAN STANLEY
NATIXIS SECURITIES
OPPENHEIM RESEARCH
SOCIETE GENERALE
UBS
WESTLB RESEARCH
ZURCHER KANTONALBANK