

SWISS ANALYSTS AWARD 2007

INSTITUTES

LC ABSOLUTE (Performance Index SMI)

Rank	2006	Institute
1	2	BANK SARASIN
2	-*	KEPLER EQUITIES
3	-	DRESDNER KLEINWORT WASSERSTEIN
4	6	UBS
5	7	CITIGROUP
6	-*	DEUTSCHE BANK SECURITIES
7	-*	ABN AMRO
8	8	BANK LEU
9	1	HELVEA
10	-	MERRILL LYNCH (INT RESEARCH)

LC RELATIVE (Performance Index SMI)

Rank	2006	Institute
1	1	CA CHEUVREUX
2	2	BANK VONTOBEL
3	-	JPMORGAN
4	3	ZURCHER KANTONALBANK
5	9	ABN AMRO
6	6	CREDIT SUISSE
7	8	HSBC
8	-	LEHMAN BROTHERS
9	-*	LOMBARD ODIER DARIER HENTSCH
10	-	BEAR, STEARNS & CO.

SMC ABSOLUTE (Performance Index SPI Extra)

Rank	2006	Institute
1	3	BERENBERG BANK
2	6	OPPENHEIM RESEARCH
3	3	DEUTSCHE BANK SECURITIES
4	-*	HELVEA
5	-*	BANK SARASIN

SMC RELATIVE (Performance Index SPI Extra)

Rank	2006	Institute
1	1	CREDIT SUISSE
2	4	ZURCHER KANTONALBANK
3	5	BANK VONTOBEL

* Previously not in the Top 10

ANALYSTS

ABSOLUTE

Rank	Name	Institute
1	BOHLI C	BERENBERG BANK
2	WYSS T	UBS
3	BORNER J	OPPENHEIM RESEARCH
4	SAUTER T	BERENBERG BANK
5	HEIDER M	BERENBERG BANK
6	KAGERER K	DEUTSCHE BANK SECURITIES
7	MIGLIORINI A	HELVEA
8	BAMERT W	BANK SARASIN
9	AMOROSO J	HELVEA
10	POMREHN B	BANK SARASIN

RELATIVE

Rank	Name	Institute
1	FOLETTI A	BANK VONTOBEL (Ex LODH)
2	BERNHARDSGRUETTER T	CA CHEUVREUX
3	ARNOLD C	BANK VONTOBEL
4	FUEGLISTALLER B	BANK VONTOBEL
5	DIETHELM M	ZURCHER KANTONALBANK
5	KALBERMATTEN T	CREDIT SUISSE
6	ERSAN Y	ZURCHER KANTONALBANK
7	PASINI A	BANK VONTOBEL (Ex LODH)
8	WELDON S	BANK VONTOBEL (Ex LODH)
9	GUBLER C	BANK VONTOBEL (Ex LODH)
10	ROTZER S	ZURCHER KANTONALBANK

EVALUATED INSTITUTES 2007

ABN AMRO

BANK LEU

BANK SARASIN

BANK VONTOBEL

BANKHAUS METZLER SEEL. SOHN

BAYERISCHE LANDESBANK

BEAR, STEARNS & CO.

BERENBERG BANK

CA CHEUVREUX

CITIGROUP

CREDIT SUISSE

DEUTSCHE BANK SECURITIES

DRESDNER KLEINWORT WASSERSTEIN

DZ BANK

EXANE BNP PARIBAS

HELABA TRUST

HELVEA

HSBC

ING FINANCIAL MARKETS

IXIS SECURITIES

JPMORGAN

KEPLER EQUITIES

LEHMAN BROTHERS

LOMBARD ODIER DARIER HENTSCH

MERRILL LYNCH (INTERNATIONAL RESEARCH)

MORGAN STANLEY

NATEXIS CAPITAL

OPPENHEIM RESEARCH

SOCIETE GENERALE

UBS

WESTLB RESEARCH

ZURCHER KANTONALBANK