

AKTIENANALYSTENAWARD 2006

SPECIAL PRICE

TIMING

HARALD GRUBER (WEST LB)

BEST INSTITUTES / BEST TEAM

BEST INSTITUTE

Rank	Institute
1	SAL. OPPENHEIM
2	M.M. WARBURG BANK
3	BERENBERG BANK
4	DZ BANK
5	CA CHEUVREUX

BEST SECTOR TEAMS

Rank	Institute and Sector
1	BERENBERG BANK (SMC Media)
2	DZ BANK (SMC Media)
3	CA CHEUVREUX (SMC Media)
4	DZ BANK (SMC Consumer)
5	M.M. WARBURG BANK (LC Pharma & Healthcare)

RECOMMENDATIONS

LC ABSOLUTE

Rank	Institute
1	M.M. WARBURG BANK
2	SAL. OPPENHEIM
3	BERENBERG BANK
4	DZ BANK
5	CITIGROUP

LC RELATIVE

Rank	Institute
1	HSBC
2	CA CHEUVREUX
3	JP MORGAN
4	SG SECURITIES
5	LANDESBANK RHEINLAND-PFALZ

SMC ABSOLUTE

Rank	Institute
1	SAL. OPPENHEIM
2	DEUTSCHE BANK
3	BERENBERG BANK AG

SMC RELATIVE

Rank	Institute
1	CA CHEUVREUX
2	BAYERISCHE LANDESBANK
3	WESTLB EQUITY MARKETS

EPS**LC**

Rank	Institute
1	DZ BANK
2	M.M. WARBURG BANK
3	HVB CORPORATES & MARKETS
4	LANDESBANK RHEINLAND-PFALZ
5	WESTLB EQUITY MARKETS

SMC

Rank	Institute
1	DZ BANK
2	HVB CORPORATES & MARKETS
3	LBBW
4	WESTLB EQUITY MARKETS
5	EQUINET INSTITUTIONAL SERVICES AG (ESN)

EVALUATED INSTITUTES

ABN AMRO
BANK VONTOBEL AG
BANKHAUS LAMPE
BANKHAUS METZLER SEEL. SOHN & CO. KGAA
BAYERISCHE LANDESBANK
BERENBERG BANK AG
BHF-BANK
CA CHEUVREUX
CITIGROUP
CREDIT SUISSE FIRST BOSTON CORPORATION
DEUTSCHE BANK
DEXIA SECURITIES FRANCE
DRESDNER KLEINWORT WASSERSTEIN
DZ BANK AG
EFFECTENBANK STROEVE N.V.
EXANE BNP PARIBAS
HAMBURGER SPARKASSE
HELABA TRUST
HSBC
HVB CORPORATES & MARKETS
IBERSECL IBERSECURITIES
ING FINANCIAL MARKETS
IXIS SECURITIES
JP MORGAN
JYSKE BANK
KEEFE, BRUYETTE & WOODS, INC.
KEPLER EQUITIES
LANDESBANK RHEINLAND-PFALZ
LBBW
M.M. WARBURG BANK
MERCK FINCK & CO PRIVATBANKIERS
NORD LANDESBANK
SAL. OPPENHEIM
SES RESEARCH GMBH
SG SECURITIES
UBS
WESTLB EQUITY MARKETS